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FIA Statement on Senate Confirmation of Gary Gensler as CFTC Chairman

Washington, D.C.—May 19, 2009—John Damgard, president of the Futures Industry Association, today issued the following statement in response to the Senate’s confirmation of Gary Gensler as chairman of the Commodity Futures Trading Commission.

This is welcome news indeed. Gary Gensler is extraordinarily well qualified to serve as the next chairman of the CFTC, and we look forward to working with him as the CFTC participates in the efforts by the Administration and the Congress to develop a comprehensive regulatory framework for derivatives.

The FIA is the leading trade organization for the futures industry. Its membership includes the world’s largest futures brokers as well as leading derivatives exchanges from more than 20 countries. For more information, please contact Will Acworth (wacworth@futuresindustry.org) at (202) 466-5460, or visit our website at www.futuresindustry.org.