



CFTC Reauthorization

FIA Webinar • April 16 2014

Washington Update

***CFTC Reauthorization**
Who, What, When and How

***CFTC Commissioners**
Nomination and Confirmation Status

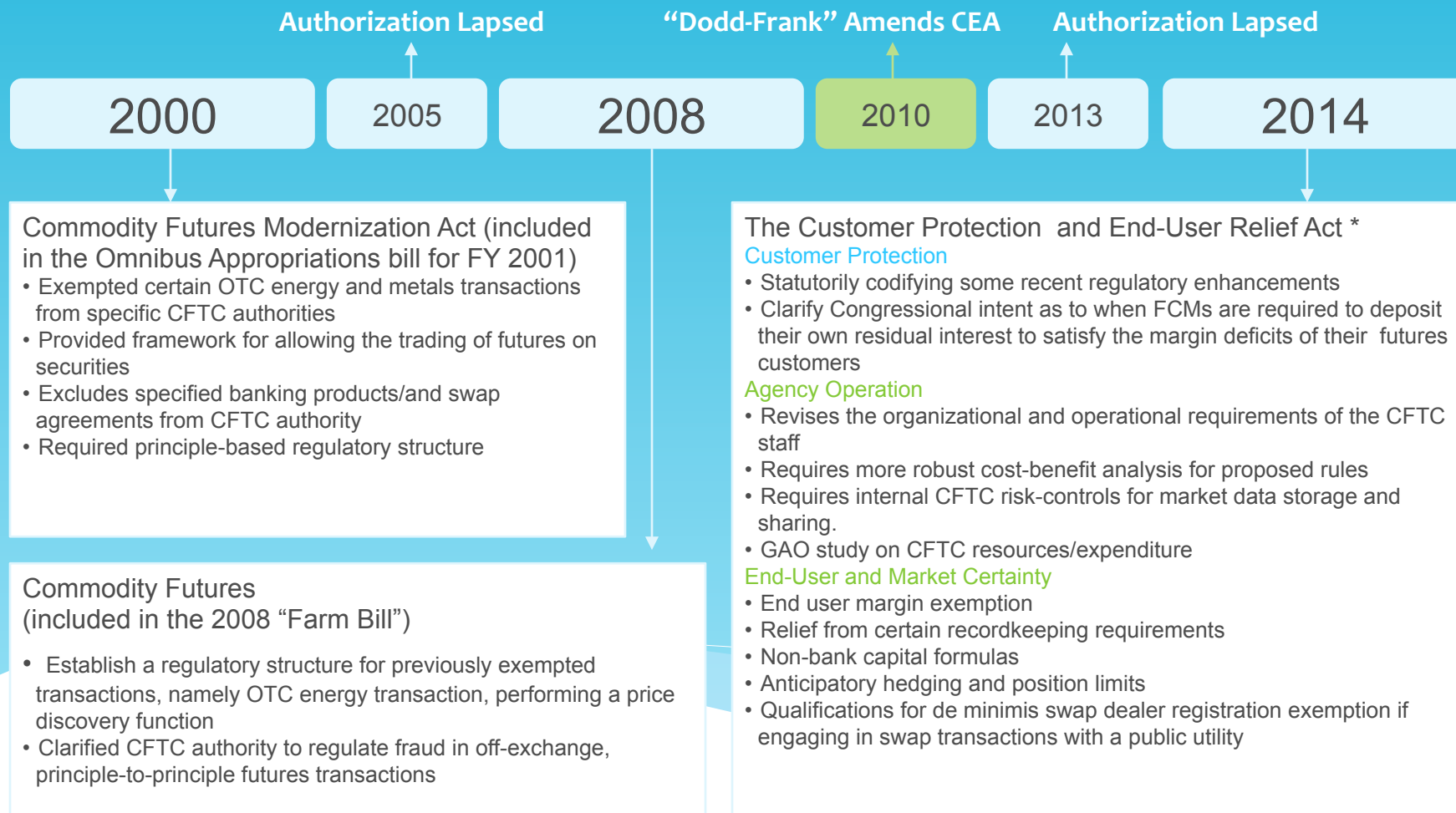
CFTC Reauthorization: Who, What, When & How

WHEN and how often does the CFTC need to be reauthorized?

- Congress periodically authorizes funds to carry out the regulatory responsibilities of the CFTC.
- This authority is established for a fixed period of time and the current authorization expired on October 1, 2013.
- A lapse of funding authority has occurred many times and has not historically resulted in CFTC's resources being halted.
- Rather, the periodic nature of the authority is typically used to perform an oversight review of the CFTC and its authorizing statute – the Commodity Exchange Act.
- New Authority is normally granted for a period of 5 years.

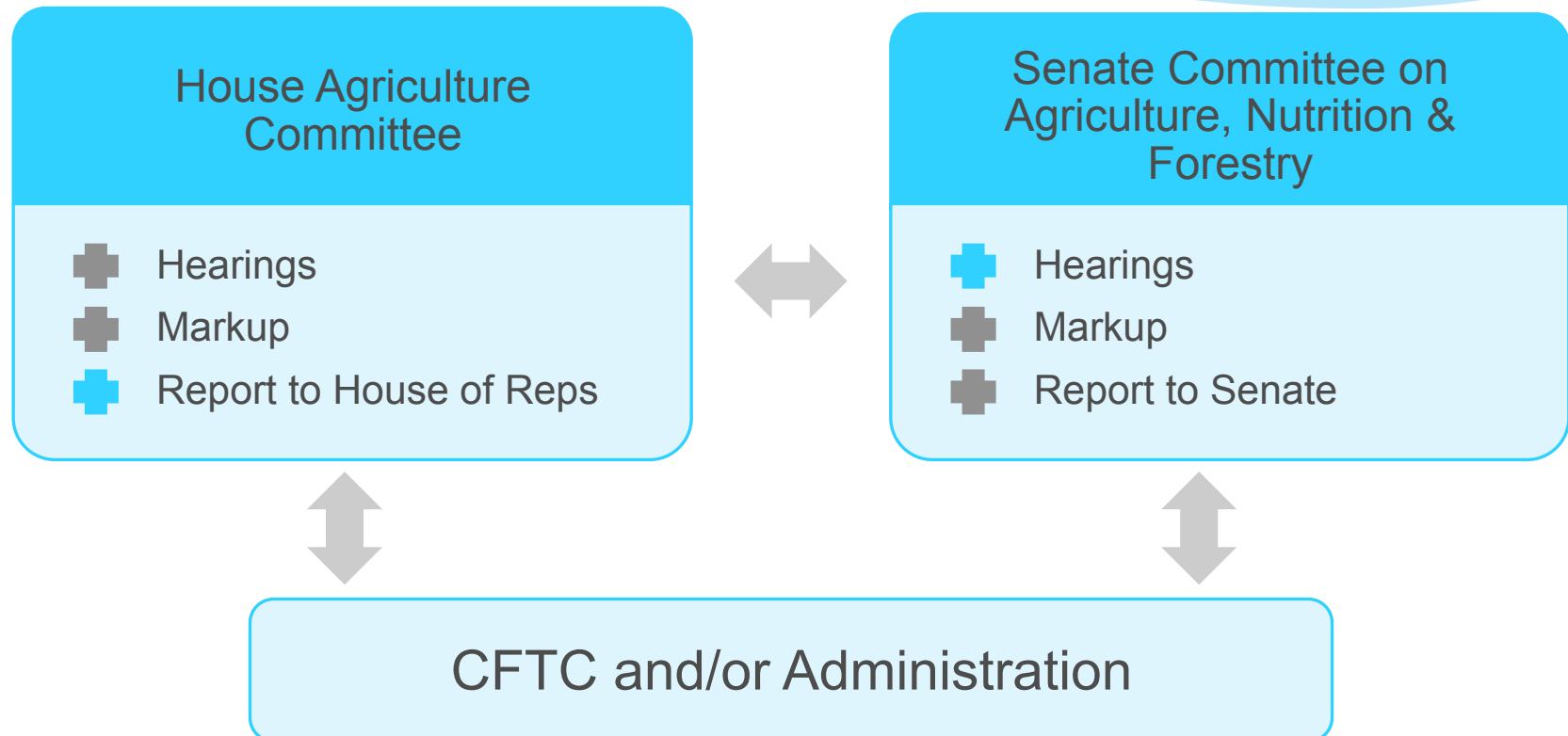
CFTC Reauthorization: Who, What, When & How

WHAT is included in CFTC Reauthorization Legislation?



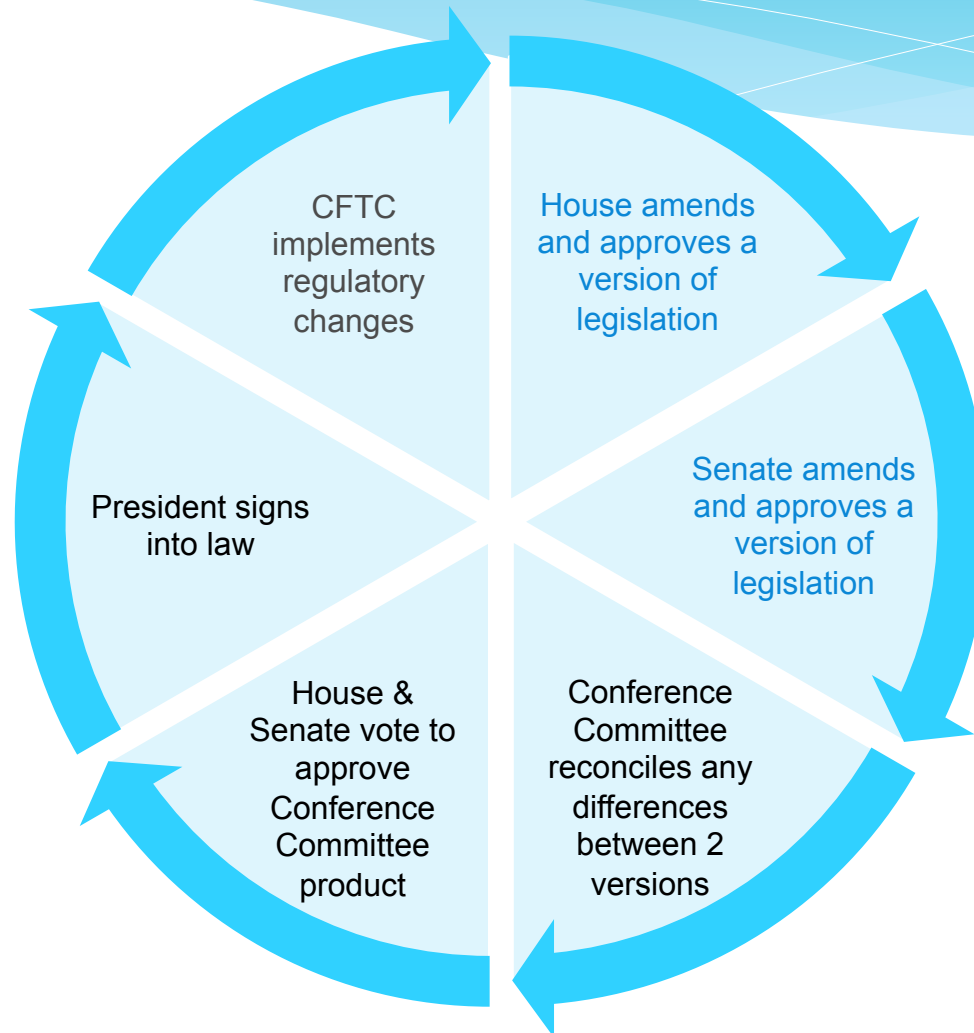
CFTC Reauthorization: Who, What, When & How

WHO Initiates Changes to the Commodity Exchange Act?



CFTC Reauthorization: Who, What, When & How

HOW does it happen?



CFTC Vacancies & Nominations

NOMINATED

Timothy Massad, Chairman

April 2017

NOMINATED

Sharon Bowen

April 2018

Commissioner O' Malia

April 2015

NOMINATED

Christopher Giancarlo

April 2014

Commissioner Wetjen
(currently Acting Chairman)

June 2016



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If you have any questions please contact Jennifer Flax at jflax@fia.org