



Stump Strategic

Washington Update: A Briefing on the Transition to a New Administration and a New Congress

*FIA Member Webinar
November 22, 2016*



Trump Nominates Secretary of Treasury
(Cabinet Level
Chairman of FSOC)



Full Senate must confirm nominee after Finance Committee consideration and action

Trump Nominates Chairman of CFTC
(Independent Agency)



Full Senate must confirm nominee after Agriculture Committee consideration and action

Trump Nominates SEC Commissioner to be Appointed Chairman*
(Independent Agency)



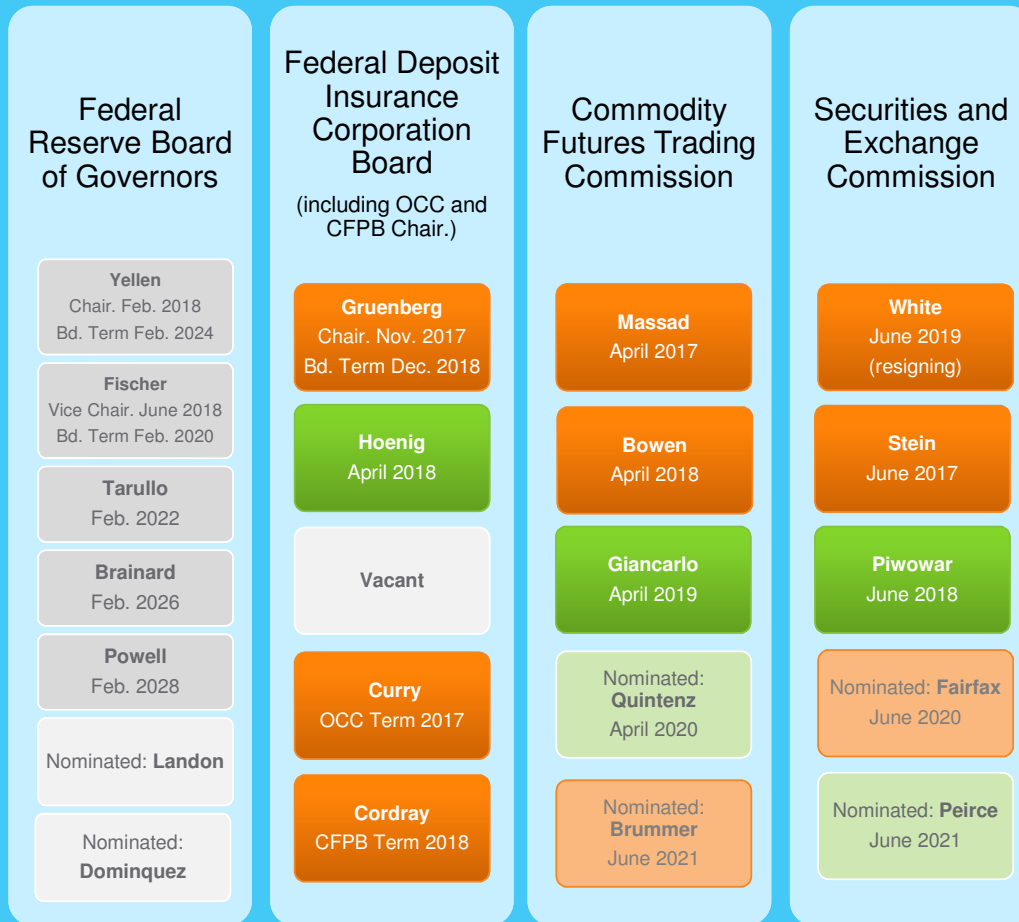
Full Senate must confirm nominee after Banking Committee consideration and action



First order of business – Select, nominate and confirm Trump’s team

* UNLIKE the CFTC Chairman, the SEC Chairman is nominated and Senate-confirmed only to fill a Commission seat and then may be designated Chairman at the discretion of the President. Alternatively, the CFTC Chairman must be confirmed by the Senate for BOTH a Commission term and as Chairman, though the term as Chairman is unspecified and limited by Presidential discretion.

Federal Regulators Terms of Office

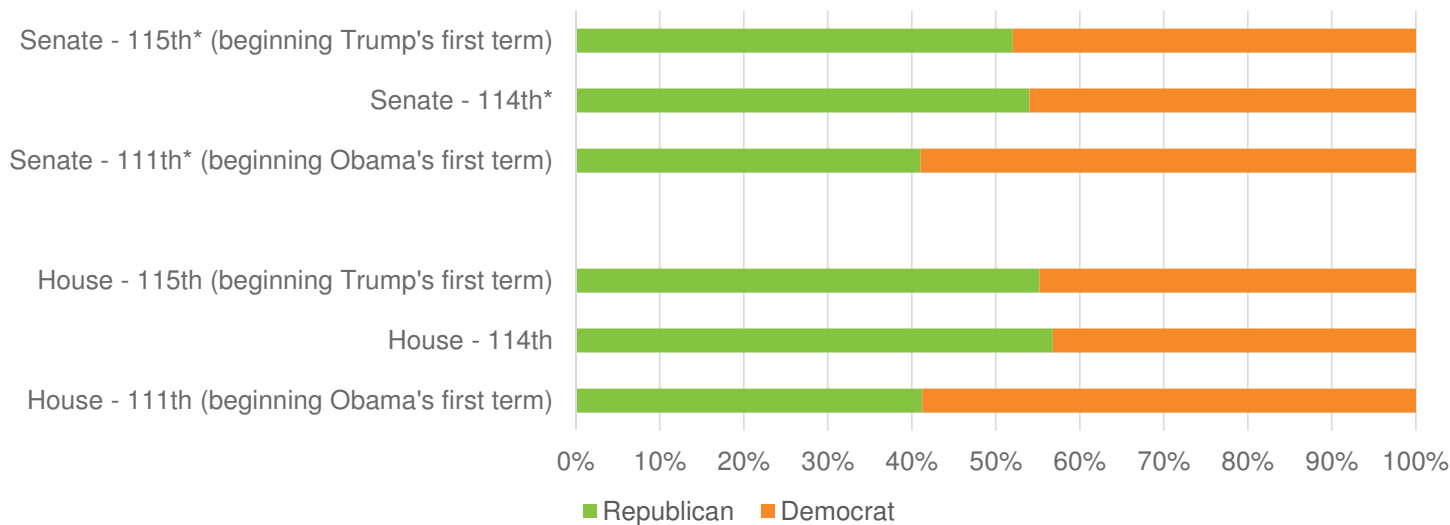


Most banking and market regulatory agencies function as boards or commissions in order to maintain some level of independence from the President's Administration. These bodies are bi-partisan in that not more than 3 individuals are allowed to be from the same political party*.

*The Federal Reserve Board is expected to be apolitical.

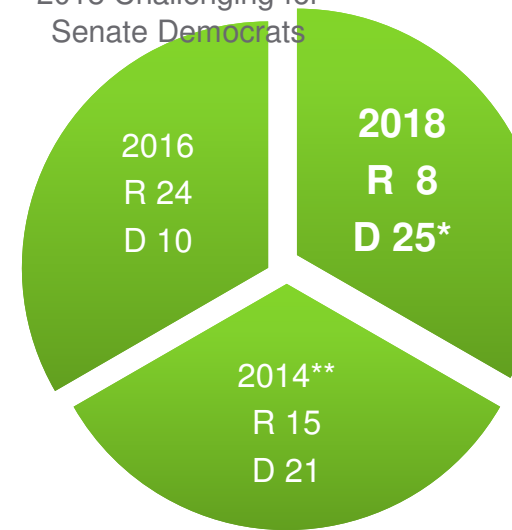
Congress – Republicans held onto significant majorities Democrats regroup with tough outlook for 2018 elections

U.S. Senate and House Political Breakdown Post Election



One-Third of Senate
Up for Re-election
Every Two Years

2018 Challenging for
Senate Democrats



* Two Independents in the Senate caucus with Democrats

** In 2014 there were 33 regular term Senate seats up for re-election and 3 special elections due to early retirements or deaths



Who's who - 115th Congress

House & Senate Leadership



Key Democrat Committee Leaders



Key Republican Committee Leaders





Now what?

