



European Securities and
Markets Authority

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**Kathleen Traynor
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Association
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London EC3R 8DE
United Kingdom**

Ref: Response to the FOA letter on the obligation to report exchange-traded derivatives to trade repositories under EMIR

Dear Kathleen,

We would like to thank you for your letter, dated 21 November 2013. We trust that we managed to broadly cover the points raised in the letter at our meeting on 29 November 2013 and we appreciated the timely technical input that you provided on that occasion.

With respect to your request for a more regular engagement with the Market Data Reporting Working Group (MDRWG), we are pleased to inform you that ESMA launched the process to establish a Consultative Working Group of the MDRWG. We trust that the establishment of this group addresses your concern on the need for timely and periodic engagement on the operational/technical issues relevant to the work of the MDRWG and you are invited to consider our recently published Call for Expression of interests on this matter: <http://www.esma.europa.eu/content/Call-expressions-interest-regarding-establishment-Consultative-Working-Group-ESMA-Market-Dat>.

Yours sincerely,

Rodrigo Buena Ventura
Head of Markets Division
European Securities and Markets Authority

Patrick Spens
Chair of ESMA MDRWG
Financial Conduct Authority