



EUROPEAN COMMISSION

Directorate-General for Financial Stability, Financial Services and Capital Markets Union

REGULATION AND PRUDENTIAL SUPERVISION OF FINANCIAL INSTITUTIONS
Bank regulation and supervision

EBC/06/2015

Brussels, 23 November 2015

FISMA/D/1 GB/

Summary record – Meeting of 23 November 2015 of the European Banking Committee

The Chairman welcomed the delegations to the EBC meeting and presented the agenda.

Draft implementing act regarding Art. 497(3) of Regulation (EU) No 575/2013

The Chairman introduced the draft implementing act on the extension of the transitional periods related to own funds requirements for exposures to central counterparties. The Commission has not received any amendments or comments to the draft act.

The Chairman then invited the members to express their views. No comments were made by MS representatives.

The Commission presented the current progress (both at the Commission and at ESMA level) and highlighted that it will not end by 15 December 2015, when the transitional period would expire. It underlined the importance of adopting the implementing act in facilitating the successful closure of these processes, and avoiding the turbulence that would follow if the transitional period was not extended.

The Chairman asked the members whether they object to deliver a positive opinion on the draft act by consensus. There were no objections.

The EBC delivered thus a positive opinion on the draft implementing act by consensus.

The Chairman invited all delegations to comment or raise questions. No delegation wished to intervene and the Chairman closed the EBC meeting by thanking all delegations for their cooperation.

List of the authorities and organisations to which the persons, designated by the Member States to represent them, belong:

French Permanent Representation to the EU

Spanish Permanent Representation to the EU

Lithuanian Ministry of Finance

National Bank of Belgium

Swedish Permanent Representation to the EU

Czech Ministry of finance

Estonian Ministry of Finance

Cyprus Permanent Representation to the EU
Italian National Bank
Italian Ministry of Finance
UK HM Treasury
Croatian Ministry of Finance
Hungarian Permanent Representation to the EU
Portuguese Central Bank
Portuguese Ministry of Finance
Portuguese Permanent Representation to the EU
Slovakian Permanent Representation to the EU
Dutch Ministry of Finance
Romanian National Bank
Greek Permanent Representation to the EU
Danish Financial Supervisory Authority
Finnish Permanent Representation to the EU
Irish Permanent Representation to the EU
Central Bank of Ireland