

MiFID II Level 2 Work Streams				
Name of Group		Chair	Responsibilities	Link to ESMA
1	Post Trade Standing Committee	Giuseppe Vegas Chairman of Commissione Nazionale per le Società e la Borsa (CONSOB), Italy	Open Access under MiFIR	<a href="#">link</a>
2	Commodity Derivatives Task Force	Martin Wheatley Chief Executive Officer of the Financial Conduct Authority	Position limits Position management Reporting of positions	<a href="#">link</a>
3	Market Data Reporting Working Group	Call for expression of interest closed on 03 January 2014	Record keeping of trades Transaction reporting Alignment with EMIR Order book and instrument reference data	<a href="#">link</a>
4	Investor Protection and Intermediaries Standing Committee	Jean-Paul Servais Chair of the Belgian FSMA	Categorisation of products and clients Product intervention Conduct of business (best execution) Authorisation of investment firms	<a href="#">link</a>
5	Market Integrity Standing Committee	Konstantinos Botopoulos Chair of the Greek Capital Markets Commission	Market abuse related questions (market surveillance, enforcement of securities laws)	<a href="#">link</a>
6	Secondary Markets Standing Committee (Will run the below 4 work streams/groups)	Martin Wheatley Chief Executive Officer of the Financial Conduct Authority	Market Structure	<a href="#">link</a>
6a	Transparency	TBC	Pre/Post-trade transparency (equities & non-equities) Waivers Trading obligation	n/a
6b	Organisational requirements	TBC	Trading venue requirements OTFs (matched principle trading and proprietary trading) MTFs and Regulated Markets	n/a
6c	Market structure	TBC	Micro-structural issues: HFT & algorithmic trading Systems and controls	n/a
6d	Publication of data and open access	TBC	Access provisions under MiFIR Consolidated tape APAs	n/a